



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CALLISTON HOLDINGS (S) PTE LTD COMPANY IN MEMBERS' VOLUNTARY LIQUIDATION

CapitaLand Limited ("**CapitaLand**") wishes to announce that Calliston Holdings (S) Pte Ltd ("**Calliston**"), its dormant indirect wholly-owned subsidiary incorporated in Singapore, has been placed under members' voluntary liquidation.

The voluntary liquidation of Calliston is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
9 November 2009