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This announcement is not an offer for sale of the securities in the United States or elsewhere. Shares in CapitaMalls Asia Limited may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities of CapitaMalls Asia Limited in the United States would be made by means of a prospectus that would contain detailed information about the company and its management, as well as financial statements. CapitaLand Limited does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CAPITAMALLS ASIA LIMITED - CLOSE OF PUBLIC OFFER

Further to its announcements made on 5 October 2009, 30 October 2009, 2 November 2009 and 17 November 2009, CapitaLand Limited wishes to announce that the **Public Offer** has closed today at 12.00 noon.

The application results for the **Public Offer**, together with other relevant information on the completion of the **Offering**, will be announced in due course.

Definitions:

Offering	The Placement and the Public Offer
Offering Shares	1,165,200,000 ordinary shares in the capital of CapitaMalls Asia Limited offered by CapitaLand Limited pursuant to the Offering
Placement	The international placement of 1,058,548,000 Offering Shares to investors, including institutional and other investors in Singapore
Public Offer	An offering of 106,652,000 Offering Shares to the public in Singapore

By Order of the Board

Low Sai Choy
Company Secretary
23 November 2009

IMPORTANT NOTICE

This Announcement is made in reliance on Section 251(9)(a) of the Securities and Futures Act, Chapter 289 of Singapore and does not constitute an offer, invitation, or solicitation, to purchase or subscribe for ordinary shares in the capital of CapitaMalls Asia Limited in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever.