



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

CHANGE OF CHIEF EXECUTIVE OFFICER AND DEPUTY CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF DIRECTOR

CapitaMall Trust Management Limited (the "**Company**"), as manager of CapitaMall Trust ("**CMT**"), wishes to announce the following changes:

- the resignation of Mr Lim Beng Chee as Chief Executive Officer of the Company with effect from 25 November 2009;
- the resignation of Mr Ho Chee Hwee Simon as Deputy Chief Executive Officer and appointment as Chief Executive Officer and Director of the Company with effect from 25 November 2009; and
- the appointment of Ms Goh Hwee Peng as Deputy Chief Executive Officer of the Company with effect from 25 November 2009.

Mr Lim has relinquished his role as Chief Executive Officer of CMT to focus on his role as the Chief Executive Officer of CapitaMalls Asia Limited, which has been listed on the Singapore Exchange Securities Trading Limited today. He will continue as a Director and a member of the Executive Committee of the Company.

Mr Ho was previously the Deputy Chief Executive Officer of the Company. He has more than 20 years of experience in real estate investment and management. He was responsible for managing the operations of seventeen retail properties in Singapore as well as the operations of CapitaMalls Asia Limited's regional retail portfolio in China, India, Japan and Malaysia. Mr Ho holds a Master of Real Estate and a Bachelor of Science (Estate Management) (Honours) from the National University of Singapore.

Ms Goh was previously the Head of Investment and Asset Management of the Company and is currently the Deputy Country Head for Singapore operations of CapitaMalls Asia Limited. She has over 13 years of experience in investment and corporate finance of which, more than eight years were in real estate investment management, asset management and creation of private real estate funds. She is responsible for sourcing, structuring and negotiating investment opportunities as well as strategic capital management for CMT. Ms Goh is a Chartered Financial Analyst. She holds a Bachelor of Business Administration (First Class Honours) degree from the National University of Singapore.

The appointment of Mr Ho and Ms Goh would strengthen the Company's management bench strength and capabilities, and would stand the Company in good stead to continue to deliver for CMT unitholders.

Following the aforesaid changes, the Board of Directors of the Company will comprise the following members:

Board Of Directors

Mr James Koh Cher Siang, Chairman (Non-Executive Independent)

Mr Liew Mun Leong, Deputy Chairman (Non-Executive)

Mr Ho Chee Hwee Simon, CEO (Executive)

Mr Lim Beng Chee (Non-Executive)

Mr James Glen Service (Non-Executive Independent)

Mr David Wong Chin Huat (Non-Executive Independent)

Mr S. Chandra Das (Non-Executive Independent)

Mr Kee Teck Koon (Non-Executive)

Mr Olivier Lim Tse Ghow (Non-Executive)

Mr Lui Chong Chee (Non-Executive)

The detailed template announcements, pursuant to Rule 704(7) of the Listing Manual, in relation to the appointment of Mr Ho and Ms Goh are being released separately to the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

CapitaMall Trust Management Limited

(Company registration no. 200106159R)

As manager of CapitaMall Trust

Kannan Malini

Company Secretary

Singapore

25 November 2009