



(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

RE-DESIGNATION AS INDEPENDENT DIRECTOR

CapitaMall Trust Management Limited (the "Company"), the manager of CapitaMall Trust, wishes to announce the re-designation of Mr S. Chandra Das as an Independent Director of the Company with effect from 16 October 2009.

Mr S. Chandra Das was appointed a non-independent director of the Company as a representative of NTUC Fairprice Co-operative Limited ("NTUC Fairprice") with effect from 5 June 2002. He was also concurrently the Chairman of NTUC Fairprice, a controlling shareholder at the time of the initial public offering ("IPO") of CapitaMall Trust ("CMT"). Since the IPO, NTUC Fairprice had ceased to be a controlling shareholder of CMT but remained a substantial unitholder.

Mr Das had stepped down as the Chairman of NTUC Fairprice with effect from 16 September 2005 and was appointed as its Senior Advisor (which was a non-executive position) from 17 September 2005 to 16 September 2006.

Mr Das has not been employed by NTUC Fairprice or any of its related companies for the current or any of the past three financial years. This is one of the tests for an "independent director" under the guidelines set out in the Code of Corporate Governance.

Following the cessation of Mr Das as Chairman of NTUC Fairprice for more than three years and his confirmation of independence, the Board is of the view that Mr Das should be re-designated as an independent director of the Company.

Following the aforesaid re-designation, the Board of Directors of the Company will comprise the following members:

Board of Directors

Mr James Koh Cher Siang, Chairman (Non-Executive Independent)

Mr Liew Mun Leong, Deputy Chairman (Non-Executive)

Mr Lim Beng Chee, CEO (Executive)

Mr James Glen Service (Non-Executive Independent)

Mr David Wong Chin Huat (Non-Executive Independent)

Mr S. Chandra Das (Non-Executive Independent)

Mr Kee Teck Koon (Non-Executive)

Mr Olivier Lim Tse Ghow (Non-Executive)

Mr Lui Chong Chee (Non-Executive)

By Order of the Board
CapitaMall Trust Management Limited
(Company Registration No: 200106159R)
As manager of CapitaMall Trust

Kannan Malini
Company Secretary
Singapore
16 October 2009