



## CAPITALAND LIMITED

Regn No.: 198900036N  
(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT

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#### ACQUISITION OF THE REMAINING 60% STAKE IN KERZNER CAPITALAND INTEGRATED RESORTS PTE. LTD.

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CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CapitaLand ILEC Pte. Ltd. has acquired (the "**Acquisition**") from Kerzner Investments Singapore Limited, a party unrelated to CapitaLand, the remaining 60% stake (comprising 6 ordinary shares) (the "**Shares**") in the share capital of Kerzner CapitaLand Integrated Resorts Pte. Ltd. ("**KCIR**") for a cash consideration of S\$6. The net asset value of the Shares was S\$6 based on the unaudited accounts as of 31 December 2008.

KCIR is a company incorporated in Singapore and has been dormant since the date of incorporation. Following the Acquisition, KCIR has become an indirect wholly-owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Low Sai Choy  
Company Secretary  
27 October 2009