



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF SALE OF STAKE IN CENTRAL INVESTMENTS (BVI) GROUP LIMITED

Further to its announcement made on 19 May 2009, CapitaLand Limited (**"CapitaLand"**) wishes to announce that its indirect wholly-owned subsidiary, Ascott Holding (China) Limited has today completed the sale of its entire 100% stake in Central Investments (BVI) Group Limited (**"Central BVI"**) to Ascott Serviced Residence (China) Fund (the **"Completion"**).

Following the Completion, CapitaLand's interest in Central BVI and its wholly-owned subsidiaries, Central Investments (Hong Kong) Limited and Shaanxi Drum Tower Hotel Co., Ltd., has reduced from 100% to 33%, and they have ceased to be wholly-owned subsidiaries and have become associated companies of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
27 October 2009