



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF AUSTRALAND'S¹ RIGHTS ISSUE

Further to its announcement dated 27 July 2009, CapitaLand Limited ("**CapitaLand**") wishes to announce that its subsidiary, Australand, has completed the final phase of its 7 for 10 non-renounceable rights issue of stapled securities at an issue price of A\$0.40 per new stapled security (the "**Rights Issue**"). CapitaLand's indirect wholly-owned subsidiaries, Ausprop Holdings Limited ("**Ausprop**") and Austvale Holdings Ltd ("**Austvale**") have respectively been allotted 555,212,285 and 148,669,368 stapled securities of Australand.

Following the completion of the Rights Issue, CapitaLand's interest in Australand through Ausprop and Austvale remains unchanged at 59.27% comprising a total of 1,709,426,873 stapled securities.

The total number of issued stapled securities of Australand as of 1 September 2009 is 2,884,031,620.

By Order of the Board

Low Sai Choy
Company Secretary
1 September 2009

¹ Australand Property Group comprising Australand Holdings Limited (ABN 12 008 443 696), Australand Property Limited (ABN 90 105 462 137; AFSL No. 231130) as the responsible entity of Australand Property Trust (ARSN 106 680 424) and Australand ASSETS Trust (ARSN 115 3338 513), Australand Investments Limited (ABN 12 086 673 092; AFSL No. 228837) as the responsible entity of Australand Property Trust No.4 (ARSN 108 254 413) and Australand Property Trust No.5 (ARSN 108 254 771).