CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S$1.2 BILLION 2.875 PER CENT. CONVERTIBLE BONDS DUE 2016

CapitaLand Limited (the "**Company**") refers to its previous announcements dated 30 July 2009, 31 July 2009, 14 August 2009 and 26 August 2009 in relation to its proposed issue of S$1.2 billion 2.875 per cent. convertible bonds due 2016 (the "**Convertible Bonds**") which are convertible into new ordinary shares in the capital of the Company (the "**Shares**").

The Company wishes to announce that the issue of the Convertible Bonds has successfully closed today.

The Convertible Bonds are expected to be admitted to the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on Friday, 4 September 2009.

By Order of the Board

Low Sai Choy
Company Secretary
3 September 2009