



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY RAINBOW CRESCENT (M) SDN. BHD.

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in Malaysia:

Name	:	Rainbow Crescent (M) Sdn. Bhd.
Principal Activity	:	Project Management and Consultancy Services
Authorised Share Capital	:	RM100,000 (approximately S\$40,900) divided into 100,000 ordinary shares of RM1 each
Issued and Paid-up Share Capital	:	RM2 (approximately S\$0.82)

The above transaction is not expected to have any material impact on the profit of the CapitaLand Group (before revaluations and impairments) for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
23 September 2009