



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

- (I) CVH CAYMAN 5 LIMITED
 - (II) CVH CAYMAN 6 LIMITED
 - (III) CVH CAYMAN 7 LIMITED
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in the Cayman Islands:

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|-------|----------------------------------|---|--|
| (I) | Name | : | CVH Cayman 5 Limited |
| | Principal Activity | : | Investment Holding |
| | Authorised Share Capital | : | US\$50,000 (approximately S\$72,000) |
| | | | divided into 50,000 shares of US\$1 each |
| | Issued and Paid-up Share Capital | : | US\$1 (approximately S\$1.44) |
| (II) | Name | : | CVH Cayman 6 Limited |
| | Principal Activity | : | Investment Holding |
| | Authorised Share Capital | : | US\$50,000 (approximately S\$72,000) |
| | | | divided into 50,000 shares of US\$1 each |
| | Issued and Paid-up Share Capital | : | US\$1 (approximately S\$1.44) |
| (III) | Name | : | CVH Cayman 7 Limited |
| | Principal Activity | : | Investment Holding |
| | Authorised Share Capital | : | US\$50,000 (approximately S\$72,000) |
| | | | divided into 50,000 shares of US\$1 each |
| | Issued and Paid-up Share Capital | : | US\$1 (approximately S\$1.44) |

The above transactions are not expected to have any material impact on the profit of the CapitaLand Group (before revaluations and impairments) for the financial year ending 31 December 2009.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Low Sai Choy
Company Secretary
25 September 2009