



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

- (I) ACRJ3 PTE. LTD.
 - (II) ACRJ3 INVESTMENTS PTE. LTD.
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Singapore:

- (I) Name : ACRJ3 Pte. Ltd.
 Principal Activity : Investment Holding
 Share Capital : S\$1 comprising 1 ordinary share

- (II) Name : ACRJ3 Investments Pte. Ltd.
 Principal Activity : Investment Holding
 Share Capital : S\$1 comprising 1 ordinary share

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
14 April 2010