CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

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(1) ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY, CAP STORE PTE. LTD.

(2) INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CAP STORE PTE. LTD.

CapitaLand Limited (**"CapitaLand"**) wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in Singapore:

Name	:	Cap Store Pte. Ltd. (**"CSPL"**)
Principal Activity	:	Investment Holding
Share Capital	:	S$1 comprising 1 ordinary share

CSPL has upon its establishment increased its issued and paid-up share capital from S$1 to S$1,000 by allotting and issuing an additional 999 ordinary shares to CapitaLand Commercial Limited, a direct wholly-owned subsidiary of CapitaLand, for a cash consideration of S$999.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
15 April 2010