(Constituted in the Republic of Singapore pursuant to
a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

S$370.0 MILLION 2.0 PER CENT. CONVERTIBLE BONDS DUE 2013

REPURCHASE/CANCELLATION OF PRINCIPAL AMOUNT OF S$125.5 MILLION

CCT, acting through the **CCT Trustee**, had on 6 May 2008 and 22 May 2008 issued an aggregate of S$370.0 million 2.0 per cent. **Convertible Bonds due 2013**.

The **Manager** had announced on 18 February 2010 that **CCT Trustee** had repurchased, settled and cancelled S$15.0 million of the principal amount of the **Convertible Bonds due 2013**. Accordingly, the outstanding aggregate principal amount of the **Convertible Bonds due 2013** was reduced to S$355.0 million.

The **Manager** wishes to announce that in line with the **Manager**'s proactive capital management strategy for **CCT**, the **CCT Trustee** has repurchased a further S$125.5 million in aggregate principal amount of the **Convertible Bonds due 2013** (plus accrued interest) for an aggregate cash consideration of approximately S$135.0 million. Credit Suisse (Singapore) Limited acted as agent for the **CCT Trustee** in connection with the repurchase of the **Convertible Bonds due 2013**.

The aggregate consideration for the repurchase of the S$125.5 million **Convertible Bonds due 2013** was settled on 15 April 2010 in cash from **CCT**'s internal resources. Following the settlement, the repurchased **Convertible Bonds due 2013** have been cancelled and the outstanding aggregate principal amount of **Convertible Bonds due 2013** is reduced to S$229.5 million.

The **Manager** had announced on 17 March 2010 that **CCT**, acting through the **CCT Trustee**, intends to issue **Convertible Bonds due 2015**. The **Manager** notes that it will receive S$225.0 million in cash (before expenses and assuming no increase in amount to S$250.0 million) from the issue of **CCT**'s **Convertible Bonds due 2015**, which is expected to settle on or about 21 April 2010. The net proceeds of the issue are to be applied for general working capital purposes, to finance asset enhancement initiatives and to refinance existing indebtedness.

None of the Directors or the controlling shareholder of the **Manager** and the substantial unitholders of **CCT** have any interest, direct or indirect, in the above transaction.

Definitions:

CCT	CapitaCommercial Trust
CCT Trustee	HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CCT
Manager	CapitaCommercial Trust Management Limited, as manager of CCT
Convertible Bonds due 2013	370.0 million 2.0 per cent. convertible bonds issued in 2008 and due 2013 with option by convertible bond investors to put in 2011 (yield to maturity is 3.95 per cent. per annum).
Convertible Bonds due 2015	S$225.0 million 2.70 per cent. convertible bonds due 2015, which may be increased to S$250.0 million

BY ORDER OF THE BOARD
CapitaCommercial Trust Management Limited
(Company registration no. 200309059W)
As manager of CapitaCommercial Trust

Michelle Koh
Company Secretary
Singapore

16 April 2010