



CAPITAMALLS ASIA LIMITED

Regn. No.: 200413169H
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY ESPOSITO INVESTMENTS LIMITED

CapitaMalls Asia Limited ("CMA") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in British Virgin Islands:

Name	:	Esposito Investments Limited
Principal Activity	:	Investment Holding
Issued and Paid-up Share Capital	:	US\$1 comprising 1 share with a par value of US\$1

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of CMA for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CMA has any interest, direct or indirect, in the above transaction.

By Order of the Board

Kannan Malini
Company Secretary
26 April 2010