CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF FOUR NEW SUBSIDIARIES IN SINGAPORE

Further to its announcement dated 16 April 2010, CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of four new subsidiaries incorporated in Singapore. These subsidiaries are wholly-owned by StorHub Singapore Investment Pte. Ltd. ("**StorHub Sing**") which is a wholly-owned subsidiary of StorHub Holding Pte. Ltd. ("**StorHub Holding**"). CapitaLand has an interest of 62% in StorHub Holding through its wholly-owned subsidiary Cap Store Pte. Ltd.

(i)	Name	:	StorHub CS1 Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$10 comprising 10 ordinary shares
(ii)	Name	:	StorHub CS2 Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$10 comprising 10 ordinary shares
(iii)	Name	:	StorHub TP1 Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$10 comprising 10 ordinary shares
(iv)	Name	:	StorHub TP2 Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$10 comprising 10 ordinary shares

((i), (ii), (iii) and (iv) collectively referred to as the "**Holding Companies**").

The Holding Companies were incorporated to take over from StorHub Sing as the holding companies of the Property Holding Companies which will own the Properties respectively as set out in the table below:

	Holding Company	Property Holding Company	Property
1.	StorHub CS1 Pte. Ltd.	StorHub 25A Changi Pte. Ltd.	25A Changi South Street 1
2.	StorHub CS2 Pte. Ltd.	StorHub 15 Changi Pte. Ltd.	15 Changi South Street 1
3.	StorHub TP1 Pte. Ltd.	StorHub 743 Toa Payoh Pte. Ltd.	743 Lorong 5 Toa Payoh
4.	StorHub TP2 Pte. Ltd.	StorHub 615 Toa Payoh Pte. Ltd.	615 Lorong 4 Toa Payoh

The establishment of the Property Holding Companies and the acquisition of the Properties that they will hold as listed above has been announced by CapitaLand in its announcement dated 16 April 2010.

The above establishment of the Holding Companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above establishment.

By Order of the Board

Low Sai Choy
Company Secretary
26 April 2010