



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**REDEMPTION OF S\$210 MILLION 3-YEAR FIXED/FLOATING RATE NOTES
SERIES 001 AND 002 UNDER THE ASCOTT CAPITAL PTE LTD'S
S\$1 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

Pursuant to Rule 747(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, CapitaLand Limited wishes to announce that its indirect wholly-owned subsidiary, The Ascott Capital Pte Ltd, has redeemed in full the S\$210 million 3-year Fixed/Floating Rate Notes Series 001 and 002 respectively (the "**Notes**") on 27 April 2010, being the maturity date of the Notes.

By Order of the Board

Low Sai Choy
Company Secretary
27 April 2010