



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF RAFFLES CITY NINGBO INJECTION

Further to its announcement dated 22 April 2010, CapitaLand Limited ("**CapitaLand**") wishes to announce that it has today completed the transfer of its entire interest in Raffles City Ningbo, an integrated development in China, to Raffles City China Fund Limited (the "**Fund**") (the "**Completion**"). This is in line with CapitaLand's strategy to rationalise the holding of its Raffles City-brand integrated developments in China through the Fund, which had been established with an investment focus on Raffles City-brand projects.

Following the Completion, Fairfield Place Pte. Ltd., CapitaLand Ningbo (Commercial) Holdings Pte. Ltd. and Ningbo Xin Yin Property Development Co., Ltd. have become or remain as associated companies of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
30 April 2010