CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S$350,000,000 4.3% FIXED RATE NOTES DUE 2020
UNDER
S$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited ("**CapitaLand**") wishes to announce that CapitaLand Treasury Limited (the "**Issuer**"), a wholly-owned subsidiary of CapitaLand, has today priced S$350,000,000 in principal amount of 4.3% Fixed Rate Notes due 2020 (the "**Notes**") under its S$3,000,000,000 Multicurrency Medium Term Note Programme established in June 2004 (the "**MTN Programme**"). The payment obligations of the Issuer under the Notes will be unconditionally and irrevocably guaranteed by CapitaLand.

DBS Bank Ltd has been appointed as sole bookrunner of the Notes.

The principal terms of the Notes are as follows:

Issue Size:	S$350,000,000
Issue Price:	100% of the principal amount of the Notes
Interest:	4.3% per annum
Maturity Date:	10 years from the date of issue

The issue date of the Notes is currently expected to be on 31 August 2010.

The proceeds arising from the issue of the Notes (after the deduction of issue expenses) will be used to refinance existing indebtedness and to finance new investments and general working capital purposes of CapitaLand Group.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of CapitaLand, the Issuer, its subsidiaries, its associated companies, the MTN Programme or such Notes.

By Order of the Board

Low Sai Choy
Company Secretary
17 August 2010