



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DISSOLUTION OF WHOLLY-OWNED SUBSIDIARIES (1) TELOK AYER PROPERTIES PTE LTD (2) VENTURA DEVELOPMENT PTE LTD

CapitaLand Limited ("**CapitaLand**") wishes to announce that its dormant wholly-owned subsidiaries incorporated in Singapore, Telok Ayer Properties Pte Ltd and Ventura Development Pte Ltd, which had been placed under members' voluntary liquidation, have been dissolved.

The dissolution of the above companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
23 August 2010