



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SALE OF THE ENTIRE 49% STAKE IN ONESENTRAL PARK SDN. BHD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Plushland Sdn. Bhd. has divested (the "**Sale**") its entire 49% stake comprising 245,000 ordinary shares of RM1 each (the "**Sale Shares**") in OneSentral Park Sdn. Bhd. ("**OPSB**"), a company incorporated in Malaysia, to Malaysian Resources Corporation Berhad, the existing shareholder of OPSB and a party unrelated to CapitaLand.

OPSB was principally involved in the development of the Suasana Sentral condominium project in Kuala Lumpur, Malaysia. The project was completed in 2002 and the units thereof were fully sold in 2004. Since then, OPSB remains dormant.

The consideration (the "**Consideration**") for the Sale Shares which has been wholly satisfied in cash is RM146,000 (approximately S\$63,000). The Consideration was arrived at on a willing-buyer willing-seller basis, taking into account, among other factors, the adjusted net asset value of the Sale Shares of RM145,579 (approximately S\$62,000) based on the management accounts of OPSB as at 31 March 2010.

Following the Sale, OPSB has ceased to be an associated company of CapitaLand.

The Sale is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Sale.

By Order of the Board
Low Sai Choy

Company Secretary
23 August 2010