



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ISSUANCE OF S\$350,000,000 4.3% FIXED RATE NOTES DUE 2020
UNDER CAPITALAND TREASURY LIMITED'S
S\$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

CapitaLand Limited ("**CapitaLand**") refers to its announcement dated 17 August 2010 in relation to the proposed issue by CapitaLand Treasury Limited (the "**Issuer**") of its S\$350,000,000 in principal amount of 4.3% Fixed Rate Notes due 2020 (the "**Notes**") under the Issuer's S\$3,000,000,000 Multicurrency Medium Term Note Programme (the "**MTN Programme**").

CapitaLand wishes to announce that the Notes have been issued by the Issuer today.

Approval-in-principle has been granted by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the MTN Programme or the Notes. The Notes are expected to be admitted to the Official List of the SGX-ST on Wednesday, 1 September 2010.

The issuance of the Notes by the Issuer is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Notes.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
31 August 2010