



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S\$1,000,000,000 2.95 PER CENT. CONVERTIBLE BONDS DUE 2022 PAYMENT OF INTEREST

CapitaLand Limited ("**CapitaLand**") wishes to announce that the upcoming interest payment on the S\$1,000,000,000 principal amount of convertible bonds due 2022 (the "**Bonds**"), convertible into new ordinary shares in the capital of CapitaLand shall be made on 20 December 2010.

Under the terms and conditions of the Bonds, the Bonds bear interest at the rate of 2.95 per cent. per annum, payable semi-annually in arrear on 20 June and 20 December in each year (each an "**Interest Payment Date**"), commencing 20 December 2007. Each Bond will cease to bear interest, amongst other things, from and including the Interest Payment Date last preceding its conversion date. Interest will be paid to the bondholder shown on the Register at the close of business on the 10th day before the due date for the payment of interest.

Payment will be made by transfer to the registered account of the bondholder or by Singapore dollar cheque drawn on a bank in Singapore mailed to the registered address of the bondholder, if the bondholder does not have a registered account.

Where payment is to be made by transfer to a registered account, payment instructions will be initiated on 20 December 2010.

Where payment is to be made by cheque, the cheque will be mailed on 20 December 2010 at the bondholder's own risk and, if mailed at the request of the bondholder other than by ordinary mail, at the bondholder's own expense.

Bondholders shall not be entitled to any interest or other payment for any delay in receiving the interest payment.

By Order of the Board

Low Sai Choy
Company Secretary
13 December 2010