



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY CITADINES HOSPITALITY (HUNGARY) KFT

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in Hungary as part of its ongoing business development:

Name	:	Citadines Hospitality (Hungary) Kft
Principal Activity	:	Operating
Share Capital	:	HUF 3,000,000 (approximately SGD 18,000) comprising 1 ordinary share

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
16 December 2010