



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GUANGZHOU CAPITALAND PROPERTY MANAGEMENT CO., LTD. DORMANT COMPANY IN MEMBERS' VOLUNTARY LIQUIDATION

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Guangzhou CapitaLand Property Management Co., Ltd. ("**GZCLPM**"), a company incorporated in the People's Republic of China, has been placed under members' voluntary liquidation. GZCLPM has been dormant since 2007.

The voluntary liquidation of GZCLPM is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the voluntary liquidation of GZCLPM.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
21 December 2010