



CAPITAMALLS ASIA LIMITED

Regn. No.: 200413169H
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CONSTITUTION OF CORPORATE DISCLOSURE COMMITTEE, FINANCE AND BUDGET COMMITTEE AND INVESTMENT COMMITTEE

The Board of Directors of CapitaMalls Asia Limited ("the Company") wishes to announce that the Company had on 2 February 2010 constituted the following additional board committees, in consideration of operational efficiency and good corporate governance, which comprise the following members:

Corporate Disclosure Committee

Mr Liew Mun Leong, Chairman
Mr Lim Tse Ghow Olivier
Mr Lim Beng Chee
Mrs Arfat Pannir Selvam

Finance and Budget Committee

Mr Lim Tse Ghow Olivier, Chairman
Mr Lim Beng Chee
Mr Yap Chee Keong

Investment Committee

Mr Liew Mun Leong, Chairman
Mr Lim Tse Ghow Olivier
Mr Lim Beng Chee
Dr Loo Choon Yong
Professor Tan Kong Yam

Following the above constitution, the Company now has six (6) board committees, as follows:

- (a) Audit Committee;
- (b) Executive Resource and Compensation Committee;
- (c) Nominating Committee;
- (d) Corporate Disclosure Committee;
- (e) Finance and Budget Committee; and
- (f) Investment Committee.

By Order of the Board

Kannan Malini
Company Secretary
2 February 2010