CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018
PAYMENT OF INTEREST

CapitaLand Limited ("**CapitaLand**") refers to the S$1,300,000,000 principal amount of 3.125 per cent. convertible bonds due 2018 which were issued by CapitaLand on 5 March 2008, out of which CapitaLand had repurchased and cancelled S$250,000,000 principal amount of bonds as announced on 11 August 2009. The aggregate principal amount of bonds which remain outstanding is S$1,050,000,000 (the "**Bonds**").

CapitaLand wishes to announce that the upcoming interest payment date for the Bonds will be on 5 March 2010.

Under the terms and conditions of the Bonds, the Bonds bear interest at the rate of 3.125 per cent. per annum, payable semi-annually in arrear on 5 March and 5 September in each year (each an "**Interest Payment Date**"), commencing 5 September 2008. Each Bond will cease to bear interest, amongst other things, from and including the Interest Payment Date last preceding its conversion date. Interest will be paid to the bondholder shown on the Register at the close of business on the 10th day before the due date for the payment of interest.

Payment will be made by transfer to the registered account of the bondholder or by Singapore dollar cheque drawn on a bank in Singapore mailed to the registered address of the bondholder, if the bondholder does not have a registered account.

Where payment is to be made by transfer to a registered account, payment instructions will be initiated on 5 March 2010.

Where payment is to be made by cheque, the cheque will be mailed on 5 March 2010 at the bondholder's own risk and, if mailed at the request of the bondholder other than by ordinary mail, at the bondholder's own expense.

Bondholders shall not be entitled to any interest or other payment for any delay in receiving the interest payment.

By Order of the Board

Low Sai Choy
Company Secretary
26 February 2010