



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARY CAPITALAND CHINA (RE) HOLDINGS CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following indirect wholly-owned subsidiary incorporated in the Cayman Islands:

Name : CapitaLand China (RE) Holdings Co., Ltd.

Principal Activity : Investment Holding

Authorised Share Capital : US\$50,000 (approximately S\$69,500)
divided into 50,000 shares of US\$1 each

Issued and Paid-up Share Capital : US\$1 (approximately S\$1.39)

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
18 January 2010