



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

- (I) ACRJ ONE PTE. LTD.**
 - (II) ACRJ ONE INVESTMENTS PTE. LTD.**
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following indirect wholly-owned subsidiaries incorporated in Singapore as part of its ongoing business development:

- (I) Name : ACRJ One Pte. Ltd.
 Principal Activity : Investment Holding
 Share Capital : S\$1 comprising 1 ordinary share

- (II) Name : ACRJ One Investments Pte. Ltd.
 Principal Activity : Investment Holding
 Share Capital : S\$1 comprising 1 ordinary share

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
16 July 2010