



CAPITAMALLS ASIA LIMITED

Regn. No.: 200413169H
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CESSATION OF DEPUTY CHIEF FINANCIAL OFFICER

CapitaMalls Asia Limited ("CMA") wishes to announce that Mr Tan Tee Hieong will relinquish the position of Deputy Chief Financial Officer of CMA with effect from 1 July 2010.

Concurrently, Mr Tan Tee Hieong will assume the position of Chief Executive Officer of CapitaRetail China Trust Management Limited (a wholly owned subsidiary of CMA and the manager of CapitaRetail China Trust listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"))("CRCTML"). He will also relinquish his current positions of Deputy Chief Executive Officer and Head, Finance of CRCTML with effect from 1 July 2010.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual, in relation to the above cessation is being released separately to the SGX-ST.

By Order of the Board

Kannan Malini
Company Secretary
1 June 2010

The initial public offering of CapitaMalls Asia Limited's shares was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.