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MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	01-Jun-2010 18:54:59
Announcement No.	00152

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CapitaRetail China Trust - "(I) Change Of Director And Chief Executive Officer (II) Reconstitution Of Executive Committee (III) Change Of Head, Finance"
Description	CapitaMalls Asia Limited's subsidiary, CapitaRetail China Trust Management Limited, the manager of CapitaRetail China Trust, has today issued an announcement on the above matter, as attached for information. The initial public offering of CapitaMalls Asia Limited's shares was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.
Attachments	CRCTChangeofCEODirectorHeadFinance1June2010.pdf Total size = **74K** (2048K size limit recommended)

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(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

(I) CHANGE OF DIRECTOR AND CHIEF EXECUTIVE OFFICER
(II) RECONSTITUTION OF EXECUTIVE COMMITTEE
(III) CHANGE OF HEAD, FINANCE

The Board of Directors of CapitaRetail China Trust Management Limited (the "Company"), the manager of CapitaRetail China Trust, wishes to announce the following changes:

(i) the resignation of Mr Wee Hui Kan as Director and Chief Executive Officer and relinquishment of his position as a member of the Executive Committee of the Company with effect from 1 July 2010;

(ii) the appointment of Mr Tan Tee Hieong as Director and Chief Executive Officer and member of the Executive Committee of the Company with effect from 1 July 2010; and

(iii) the appointment of Ms Tan Siew Bee as Head, Finance of the Company with effect from 1 July 2010.

Mr Wee Hui Kan has served on the Board since 1 October 2008 and has decided to step down to pursue his other interests. He has given the Company the benefit of his extensive and invaluable experience. The Board of Directors would like to express its thanks and appreciation to Mr Wee for his contributions to the Company.

Mr Tan Tee Hieong will assume the position of Chief Executive Officer and relinquish his current positions as Deputy Chief Executive Officer and Head, Finance of the Company with effect from 1 July 2010. He will also relinquish his position as Deputy Chief Financial Officer of the Company's parent, CapitaMalls Asia Limited. Mr Tan has over seventeen years of experience in international treasury, finance and risk management. As the Head, Finance of the Company, Mr Tan was a key member of the team responsible for the equity fund raising and acquisition of Xizhimen Mall in 2008. He also played an instrumental role in the successful re-financing of CRCT's debt during the global financial crisis in 2008 and 2009. He was also part of the core management team responsible for the listing of CapitaMalls Asia Limited on the Singapore Exchange Securities Trading Limited in November 2009.

Prior to joining the Company, Mr Tan was with IKEA for more than nine years, where he held positions as Treasurer and Finance Manager for Asia Pacific region. During those tenures, he also concurrently sat on IKEA's finance committee for Asia Pacific that oversaw the group's strategic finance and tax matters. His other experiences prior to joining IKEA include Treasury Accountant for Wearnes International, the trading and distribution arm of WBLand and various trading positions with international banks. Mr Tan holds a Master of Business Administration (Distinction) from the University of Manchester, United Kingdom, and a Bachelor of Accountancy degree from the National University of Singapore.

Ms Tan Siew Bee will assume the position of Head, Finance with effect from 1 July 2010. Ms Tan was involved in the initial public offering of CRCT in 2006 and has over nine years of finance and accounting experience. Ms Tan holds a professional qualification from the Association of Chartered Certified Accountants and is a member of the Certified Public Accountants of Singapore.

Based on their qualifications and performance, the Board is of the view that Mr Tan as Chief Executive Officer and Ms Tan as Head, Finance will help spearhead the continued growth of CRCT with their experience and knowledge of CRCT and the industry.

Following the aforesaid changes with effect from 1 July 2010, the Board of Directors and Executive Committee of the Company will comprise the following members:

Board Of Directors

Mr Liew Cheng San Victor, Chairman (Non-Executive Independent)
Mr Liew Mun Leong, Deputy Chairman (Non-Executive)
Ms Chew Gek Khim (Non-Executive Independent)
Mr Dilhan Pillay Sandrasegara (Non-Executive Independent)
Mr Lim Ming Yan (Non-Executive)
Mr Lim Beng Chee (Non-Executive)
Mr Ng Kok Siong (Non-Executive)
Mr Tan Tee Hieong, CEO (Executive)

Executive Committee

Mr Liew Mun Leong, Chairman

Mr Lim Ming Yan

Mr Lim Beng Chee

Mr Ng Kok Siong

Mr Tan Tee Hieong

The detailed template announcements, pursuant to Rule 704(7) of the Listing Manual, in relation to the resignation of Mr Wee Hui Kan and the appointment of Mr Tan Tee Hieong and Ms Tan Siew Bee are being released separately to the Singapore Exchange Securities Trading Limited.

By Order of the Board
CapitaRetail China Trust Management Limited
(Company Registration No: 200611176D)
As manager of CapitaRetail China Trust

Kannan Malini
Company Secretary
1 June 2010