CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SALES OF UNITS IN RESIDENTIAL DEVELOPMENT PROJECT TO INTERESTED PERSONS

CapitaLand Limited ("**CapitaLand**") wishes to announce, pursuant to Rule 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that its subsidiary, Ankerite Pte Ltd, has granted options to purchase two units (the "**Proposed Sales**") in its residential development project in Singapore known as "The Interlace" to its interested persons.

Details of the Proposed Sales are as follows:

Proposed purchaser	Unit number	List price
Mr Liew Mun Leong Director and President & Chief Executive Officer	220 Depot Road #23-77 Singapore 109704	S$3,737,500
Mr Liew Kai Lung, Karl and Ms Heather Lim Mei Ern, son and daughter-in-law of Mr Liew Mun Leong, Director and President & Chief Executive Officer	214 Depot Road #16-68 Singapore 109701	S$2,467,000

The Audit Committee of CapitaLand has reviewed and approved the Proposed Sales and is satisfied that the number and terms of the Proposed Sales are fair and reasonable and not prejudicial to the interests of CapitaLand and its minority shareholders. The Board of Directors of CapitaLand are satisfied that the terms of the Proposed Sales are not prejudicial to the interests of CapitaLand and its minority shareholders.

Mr Liew Mun Leong had abstained from the Board's review and approval of the Proposed Sales.

By Order of the Board

Low Sai Choy
Company Secretary
4 June 2010