CapitaCommercial Trust

(Constituted in the Republic of Singapore pursuant to
a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

S$370.0 MILLION 2.0 PER CENT. CONVERTIBLE BONDS DUE 2013

REPURCHASE/CANCELLATION OF PRINCIPAL AMOUNT OF S$49.5 MILLION

CCT, acting through the **CCT Trustee**, had on 6 May 2008 and 22 May 2008 issued an aggregate of S$370.0 million 2.0 per cent. **Convertible Bonds due 2013**.

The **Manager** had announced on 18 February 2010 and 16 April 2010 that CCT Trustee had repurchased, settled and cancelled S$15.0 million and S$125.5 million respectively, of the principal amount of the **Convertible Bonds due 2013**. Accordingly, the outstanding aggregate principal amount of the **Convertible Bonds due 2013** was reduced to S$229.5 million.

The **Manager** is pleased to announce that in line with the **Manager**'s proactive capital management strategy for **CCT**, the **CCT Trustee** had repurchased a further S$49.5 million in aggregate principal amount of the **Convertible Bonds due 2013** (plus accrued interest) for an aggregate cash consideration of approximately S$52.9 million. Credit Suisse (Singapore) Limited acted as agent for the CCT Trustee in connection with the repurchase of the **Convertible Bonds due 2013**.

The aggregate consideration for the repurchase of the S$49.5 million **Convertible Bonds due 2013** was settled on 9 June 2010 in cash from the net proceeds of the issue of the **Convertible Bonds due 2015.** The issue of the **Convertible Bonds due 2015** was announced on 17 March 2010. Following the settlement, the repurchased **Convertible Bonds due 2013** have been cancelled proportionately and the outstanding aggregate principal amount of **Convertible Bonds due 2013** is, accordingly, reduced to S$180.0 million.

None of the Directors or the controlling shareholder of the **Manager** and the substantial unitholders of **CCT** have any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD
CapitaCommercial Trust Management Limited
(Company registration no. 200309059W)
As manager of CapitaCommercial Trust

Michelle Koh
Company Secretary
Singapore

9 June 2010

Definitions:

CCT	CapitaCommercial Trust
CCT Trustee	HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CCT
Manager	CapitaCommercial Trust Management Limited, as manager of CCT
Convertible Bonds due 2013	S$370.0 million 2.0 per cent. convertible bonds issued in 2008 and due 2013 with option by convertible bond investors to put in 2011
Convertible Bonds due 2015	S$225.0 million 2.7 per cent. convertible bonds due 2015, announced by the Manager on 17 March 2010