CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SALE OF UNIT IN RESIDENTIAL DEVELOPMENT PROJECT TO INTERESTED PERSONS

CapitaLand Limited ("**CapitaLand**") wishes to announce, pursuant to Rule 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that its subsidiary, Ankerite Pte Ltd, has granted an option to purchase one unit (the "**Proposed Sale**") in its residential development project in Singapore known as "The Interlace" to its interested persons.

Details of the Proposed Sale are as follows:

Proposed purchaser	Unit number	List price	Purchase price
Ms Karen Seah Wee Ling and Ms Ginny Seah Sze-Ling - Daughters of Mr Peter Seah Lim Huat, Director of CapitaLand	214 Depot Road #18-66 Singapore 109701	S$3,099,500	S$3,099,500

The Audit Committee of CapitaLand has reviewed and approved the Proposed Sale and is satisfied that the number and terms of the Proposed Sale are fair and reasonable and not prejudicial to the interests of CapitaLand and its minority shareholders. The Board of Directors of CapitaLand are satisfied that the terms of the Proposed Sale are not prejudicial to the interests of CapitaLand and its minority shareholders.

Mr Peter Seah Lim Huat had abstained from the Board's review and approval of the Proposed Sale.

By Order of the Board

Low Sai Choy
Company Secretary
29 June 2010