



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

JOINT VENTURE WITH HERSING CORPORATION LTD

CapitaLand Limited ("**CapitaLand**") refers to its announcement dated 16 April 2010 in relation to the joint venture with Hersing Corporation Ltd ("**Hersing**") to provide self storage facilities under the "StorHub" brand. CapitaLand wishes to announce that Cap Store Pte. Ltd. and Hersing Store Pte. Ltd, have agreed that the completion of the acquisitions of the Properties by the Property Holding Companies from StorHub Self Storage Pte Ltd (the "**Vendor**") be rescheduled from 30 June 2010 to 31 July 2010. The Vendor requires more time to seek the necessary approvals from Housing & Development Board and Jurong Town Corporation, which are the Head Lessors of the respective Properties.

Cap Store Pte. Ltd. is a wholly-owned subsidiary of CapitaLand. Hersing Store Pte. Ltd. and StorHub Self Storage Pte Ltd are wholly-owned subsidiaries of Hersing.

The Properties and the Property Holding Companies are defined in the announcement dated 16 April 2010.

By Order of the Board

Low Sai Choy
Company Secretary
29 June 2010