CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SUBSCRIPTION FOR ADDITIONAL PREFERRED SHARES IN CITADINES KYOTO GOJO TOKUTEI MOKUTEKI KAISHA

CapitaLand Limited ("**CapitaLand**") wishes to announce that its indirect wholly-owned subsidiary, Citadines Kyoto Gojo (S) Pte. Ltd. has subscribed for and been allotted an additional 5,680 preferred shares of ¥50,000 each in the share capital of Citadines Kyoto Gojo Tokutei Mokuteki Kaisha ("**CKG TMK**"), an indirect associated company of CapitaLand (the "**Subscription**"). The aggregate subscription price of ¥284,000,000 (approximately S$4,396,000) was paid wholly in cash.

CKG TMK has also at the same time allotted additional preferred shares to its other shareholder, Mitsubishi Estate Co., Ltd ("**MEC**"), a party unrelated to CapitaLand.

Following the aforesaid allotment of shares, CapitaLand's interest in CKG TMK remains at 40% (comprising 14,080 preferred shares of ¥50,000 each) and MEC has also maintained its interest of 60% in CKG TMK.

The Subscription is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Subscription.

By Order of the Board

Low Sai Choy
Company Secretary
19 March 2010