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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CAPITAMALLS ASIA LIMITED
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Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CapitaMall Trust – "News Release - Jcube – A Brand New Retail Landmark In Singapore's Jurong Lake District"
Description	CapitaMalls Asia Limited's subsidiary, CapitaMall Trust Management Limited, the manager of CapitaMall Trust, has today issued a news release on the above matter, as attached for information.
Attachments	 JCUBE_groundbreaking_press_release_21May2010.pdf Total size = 332K (2048K size limit recommended)

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For Immediate Release
21 May 2010

NEWS RELEASE

**JCube – A Brand New Retail Landmark in
Singapore's Jurong Lake District**

***Groundbreaking ceremony unveils name and iconic features of new mall on
the site of the former Jurong Entertainment Centre***

Singapore, 21 May 2010 – The groundbreaking ceremony for the new mall on the site of the former Jurong Entertainment Centre (JEC), owned by CapitaMall Trust (CMT) and managed by CapitaMalls Asia, was held this morning. The new name of the mall, **JCube**, was also unveiled by the Guest-of-Honour, Ms Grace Fu, Senior Minister of State for National Development & Education and Member of Parliament for Jurong Group Representation Constituency, at the ceremony.

Located at the intersection of Jurong East Central 1 and Jurong Gateway Road (formerly known as Jurong East Street 13), JEC was demolished early this year to make way for a brand new mall comprising five levels of retail, two basement levels of car park and a rooftop landscaped plaza. Measuring approximately 204,000 square feet in net lettable area and twice the original size, the new mall is expected to be completed in the first quarter of 2012.

The name of the new mall, **JCube**, was selected from a naming contest held earlier this year which saw over 3,000 entries. The 'J' identifies the mall's location in Jurong while 'Cube' evokes the architectural concept of the mall - a six-sided development with façade walls designed to resemble an ice cube. The name also alludes to the mall's multi-faceted offerings and the **J**uxtaposition of en**J**oyable shopping and sports in **J**urong.

Designed by Singapore's leading architectural firm, RSP Architects, in collaboration with international architectural and design firm, Benoy, the new shopping mall is positioned to be a trendsetting lifestyle destination offering spectacular design and unrivalled shopping experiences to the young; professionals, managers, executives and businessmen (PMEBs); and residents in the western region of Singapore. Visitors will be able to shop for the latest high-street fashion, dine and entertain in round-the-clock F&B outlets, pubs and bars, some of which will be located around a fully integrated Olympic-size ice skating rink on Level 3. Complete with a 463-seat gallery and changing rooms, Singapore will be able to host international ice skating and ice hockey events and competitions at the rink.

The mall will also be an eco-friendly development fitted with energy-saving features such as a rainwater harvesting tank and an ice rink grey-water recycling system. Waste heat from the ice rink chiller will also be recycled to heat the water at the rink's shower rooms and the ice re-surfacing machine. Softening the building façade are an outdoor terrace on Level 2 and a rooftop landscaped garden with a Teflon-covered event space on Level 5.

Mr James Koh Cher Siang, Chairman of CapitaMall Trust Management Limited, said: "The groundbreaking for JCube marks another key milestone in CMT's track record of asset enhancement to grow its distribution to unitholders. The complete makeover of Jurong Entertainment Centre into a brand new mall will offer significant value creation. JCube will capitalise on increased patronage arising from the Government's plan to transform Jurong into a vibrant commercial and leisure destination in the next 10 to 15 years."

Mr Simon Ho, Chief Executive Officer of CapitaMall Trust Management Limited, added: "JCube will be a multi-faceted lifestyle destination offering spectacular design and unrivalled shopping experiences to the young, professionals and residents living and working in Jurong Lake District. The new name is unique yet catchy and will appeal to the young whom we have identified as one of the target shoppers. Drawing shoppers to the mall will be the latest high-street brands, fashionable dining establishments and cafés, entertainment outlets like pubs, bars and a cineplex, as well as essentials such as a supermarket. JCube and IMM will complement each other and be the definitive shopping malls in the western part of Singapore."



Exterior Perspective (Day)



Exterior Perspective (Night)



Interior Perspective



Cross-sectional Perspective

About CapitaMall Trust (www.capitamall.com)

CMT is the first Real Estate Investment Trust (REIT) listed on Singapore Exchange Securities Trading Limited (SGX-ST) in July 2002. CMT is also the largest REIT by asset size, approximately S\$7.5 billion and by market capitalisation, S\$5.6 billion (as at 31 March 2010) in Singapore. CMT has been assigned an "A2" rating by Moody's Investors Service. The "A2" rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 31 March 2010, CMT Group's portfolio comprised a diverse list of approximately 2,300 leases with local and international retailers and achieved a committed occupancy of close to 100%. CMT Group's 14 quality retail malls, which are strategically located in the suburban areas and Downtown Core of Singapore, include Tampines Mall, Junction 8, Funan DigitaLife Mall, IMM Building, Plaza Singapura, Bugis Junction, Sembawang Shopping Centre, JCube, Hougang Plaza, Raffles City Singapore (40% interest), Lot One, Bukit Panjang Plaza, Rivervale Mall and The Atrium@Orchard. CMT also owns 122.7 million units in CapitaRetail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006.

CMT is managed by an external manager, CapitaMall Trust Management Limited, which is a wholly-owned subsidiary of CapitaMalls Asia Limited, one of Asia's largest listed shopping mall owners, developers and managers.

Issued by: CapitaMall Trust Management Limited (Co. Regn: 200106159R)
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