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Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	02-Nov-2010 19:10:39
Announcement No.	00142

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	CapitaRetail China Trust - "Increase In Issued And Paid-Up Capital Of Wholly-Owned Subsidiaries"
Description	CapitaMalls Asia Limited's subsidiary, CapitaRetail China Trust Management Limited, the manager of CapitaRetail China Trust, has today issued an announcement on the above matter, as attached for information. The initial public offering of CapitaMalls Asia Limited's shares was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.
Attachments	CRCTIncreaseofsharecapitalinBAAlphaSaihan2Nov10FINAL.pdf Total size = 68K (2048K size limit recommended)

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(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL AND REGISTERED CAPITAL OF WHOLLY-OWNED SUBSIDIARIES

CapitaRetail China Trust Management Limited (“**CRCTML**”), as manager of CapitaRetail China Trust (“**CRCT**”), wishes to announce that CRCT’s wholly-owned subsidiaries, namely CapitaRetail China Investments (B) Alpha Pte. Ltd. and Huaxin Saihan Huhhot Real Estate Co., Ltd have increased their issued and paid-up share capital and registered capital as follows:

- (i) CapitaRetail China Investments (B) Alpha Pte. Ltd. (a wholly-owned subsidiary of CRCT, the shares of which are held by HSBC Institutional Trust Services (Singapore) Limited, as trustee of CRCT ("Trustee"))

Increase of issued and paid-up share capital in CapitaRetail China Investments (B) Alpha Pte. Ltd. from 100,194,800 (comprising 1 common share and 100,194,799 redeemable preference shares) to 101,144,800 (comprising 1 common share and 101,144,799 redeemable preference shares) by the allotment and issue of an additional 950,000 redeemable preference shares to the Trustee for a total cash consideration of US\$950,000.

- (ii) Huaxin Saihan Huhhot Real Estate Co., Ltd (a wholly-owned subsidiary of CapitaRetail China Investments (B) Alpha Pte. Ltd., which owns the Saihan Mall in Huhehaote, China)

Increase of registered capital in Huaxin Saihan Huhhot Real Estate Co., Ltd from US\$17,124,988 to US\$18,074,988 via an injection by CapitaRetail China Investments (B) Alpha Pte. Ltd. of US\$950,000.

The purpose of the increase of the issued and paid-up share capital and registered capital is to fund capital expenditure and working capital in Saihan Mall.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of CRCT for the financial year ending 31 December 2010.

None of the directors of CRCTML or the controlling unitholders of CRCT have any interest, direct or indirect, in the above transactions.

By Order of the Board
CapitaRetail China Trust Management Limited
(Company registration no. 200611176D)
As manager of CapitaRetail China Trust

Kannan Malini
Company Secretary
2 November 2010