



## CAPITALAND LIMITED

Regn No.: 198900036N  
(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT

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#### ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES

- (I) **CAPITAValue HOMES (CHINA) MANAGEMENT CONSULTANCY CO., LTD.**
- (II) **SHANGHAI YUE MING DECORATION CO., LTD.**

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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries incorporated in the People's Republic of China as part of its ongoing business development:

- (I)     Name                         : CapitaValue Homes (China) Management Consultancy Co., Ltd.  
         Principal Activity        : Provision of Consultancy and Management Services  
         Registered Capital       : S\$5 million
  
- (II)    Name                         : Shanghai Yue Ming Decoration Co., Ltd.  
         Principal Activity        : Project Management and Consultancy  
         Registered Capital       : S\$3 million

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng  
Assistant Company Secretary  
26 November 2010