CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SUBSIDIARIES

CapitaLand Limited ("**CapitaLand**") wishes to announce that its following 62% owned subsidiaries (the "**Subsidiaries**") have increased their respective issued and paid-up share capital as follows:

Subsidiary	Number of new ordinary shares issued	Shareholder and number of new ordinary shares subscribed (the "**Subscription**")	Subscription price (the "**Subscription Price**")	Issued and paid-up share capital after increase
StorHub Management Pte. Ltd.	3,225,900 ordinary shares	(a) Cap Store Pte. Ltd. - 2,000,058 ordinary shares (b) Hersing Store Pte. Ltd., a party unrelated to CapitaLand - 1,225,842 ordinary shares	S$2,000,058 S$1,225,842	S$3,226,000 (comprising 3,226,000 ordinary shares)
StorHub 25A Changi Pte. Ltd.	2,408,990 ordinary shares	StorHub CS1 Pte. Ltd. - 2,408,990 ordinary shares	S$2,408,990	S$2,409,000 (comprising 2,409,000 ordinary shares)
StorHub 15 Changi Pte. Ltd.	1,760,990 ordinary shares	StorHub CS2 Pte. Ltd. - 1,760,990 ordinary shares	S$1,760,990	S$1,761,000 (comprising 1,761,000 ordinary shares)
StorHub 743 Toa Payoh Pte. Ltd.	7,658,990 ordinary shares	StorHub TP1 Pte. Ltd. - 7,658,990 ordinary shares	S$7,658,990	S$7,659,000 (comprising 7,659,000 ordinary shares)
StorHub 615 Toa Payoh Pte. Ltd.	6,170,990 ordinary shares	StorHub TP2 Pte. Ltd. - 6,170,990 ordinary shares	S$6,170,990	S$6,171,000 (comprising 6,171,000 ordinary shares)

StorHub Management Pte. Ltd. is 62% owned by Cap Store Pte. Ltd. ("CSPL") which in turn is a wholly-owned subsidiary of CapitaLand. StorHub CS1 Pte. Ltd., StorHub CS2 Pte. Ltd., StorHub TP1 Pte. Ltd. and StorHub TP2 Pte. Ltd. are wholly-owned subsidiaries of StorHub Holding Pte. Ltd. which in turn is 62% owned by CSPL.

The Subscription Price has been satisfied by capitalising the shareholders' loans for the amount equivalent to the Subscription Price, owing by the Subsidiaries to their respective shareholders. Following the Subscriptions, CapitaLand's interest in each of the Subsidiaries remains at 62%.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transactions.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
4 October 2010