



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PARTICIPATION IN THE PREFERENTIAL OFFERING EXERCISE BY ASCOTT RESIDENCE TRUST

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcements made by CapitaLand Limited ("**CapitaLand**") on 20 August 2010, 9 September 2010, 22 September 2010 and 1 October 2010 (the "**Announcements**").*

Further to the Announcements, CapitaLand wishes to announce that The Ascott Limited, Somerset Capital Pte Ltd and Ascott Residence Trust Management Limited have accepted in full their provisional allotments of an aggregate of 29,581,516 New Units at S\$1.07 per New Unit under the Preferential Offering of the Equity Fund Raising undertaken by Ascott Residence Trust ("**Ascott Reit**"). The total subscription price of S\$31,652,222.12 was paid in cash.

Upon the allotment of the above New Units, which is expected to take place on 7 October 2010, CapitaLand's interest in Ascott Reit will return to approximately 47.74% (representing 528,548,000 Units).

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
4 October 2010