



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ALLOTMENT OF UNITS UNDER THE PREFERENTIAL OFFERING EXERCISE BY ASCOTT RESIDENCE TRUST

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcements made by CapitaLand Limited ("**CapitaLand**") on 20 August 2010, 9 September 2010, 22 September 2010, 1 October 2010 and 4 October 2010 (the "**Announcements**").*

Further to the Announcements, CapitaLand wishes to announce that The Ascott Limited, Somerset Capital Pte Ltd and Ascott Residence Trust Management Limited have today been allotted an aggregate of 29,581,516 New Units under the Preferential Offering of the Equity Fund Raising undertaken by Ascott Residence Trust ("**Ascott Reit**").

Following the allotment of the above New Units, CapitaLand's interest in Ascott Reit has returned to approximately 47.74% (representing 528,548,000 Units). The total number of Units in issue of Ascott Reit as of 7 October 2010 (including the New Units allotted under the Preferential Offering) was 1,107,098,074.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
7 October 2010