



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES

- (I) CAPITALAND VIETNAM INVESTMENTS PTE. LTD.**
 - (II) CAPITALAND VIETNAM MANAGEMENT PTE. LTD.**
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries incorporated in Singapore as part of its ongoing business development:

- | | | | |
|------|--------------------|---|--|
| (I) | Name | : | CapitaLand Vietnam Investments Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | S\$1 comprising 1 ordinary share |
| | | | |
| (II) | Name | : | CapitaLand Vietnam Management Pte. Ltd. |
| | Principal Activity | : | Management Advisory Services |
| | Share Capital | : | S\$1 comprising 1 ordinary share |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
28 October 2010