



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF ONE COMMON SHARE IN THE CAPITAL OF CITADINES KYOTO GOJO TOKUTEI MOKUTEKI KAISHA

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Citadines Kyoto Gojo (S) Pte. Ltd. ("**CKGPL**") has acquired (the "**Acquisition**") one common share (the "**Share**") in the capital of Citadines Kyoto Gojo Tokutei Mokuteki Kaisha ("**CKGTMK**").

CKGTMK, a company incorporated in Japan, is the owner of the serviced residence known as "Citadines Karasuma-Gojo Kyoto".

The cash consideration of JPY25,000 (approximately S\$400) for the Acquisition was arrived at on a willing-buyer willing-seller basis, taking into account the net tangible asset value of the Share as at 28 February 2010, of JPY20,560 (approximately S\$300). The Acquisition provides CKGPL with common shares voting rights in CKGTMK.

Following the Acquisition, CKGPL will hold 14,080 preferred shares and one common share, representing 40% and 25% of the issued and paid-up preferred shares and common shares of CKGTMK respectively. CKGTMK continues to be an associated company of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ended 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
29 October 2010