CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES
(I) ASCOTT PROPERTIES (SINGAPORE) PTE. LTD.
(II) ASCOTT INVESTMENTS (SINGAPORE) PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries incorporated in Singapore as part of its ongoing business development:

(I)	Name	:	Ascott Properties (Singapore) Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued and Paid-up Share Capital	:	S$1 comprising 1 ordinary share
(II)	Name	:	Ascott Investments (Singapore) Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued and Paid-up Share Capital	:	S$1 comprising 1 ordinary share

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
1 September 2010