



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES

- (I) ASCOTT HOLDINGS (EUROPE) N.V.
 - (II) ASCOTT HOSPITALITY (EUROPE) N.V.
 - (III) ORIVILLE INVESTMENTS SARL
 - (IV) ASCOTT HOSPITALITY (EUROPE) SAS
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries as part of its ongoing business development:

- (I) Name : Ascott Holdings (Europe) N.V.
 Principal Activity : Investment Holding
 Country of Incorporation : The Netherlands
 Share Capital : EURO250,000 (approximately SGD427,500)
 comprising 2,500 ordinary shares of EURO100 each

- (II) Name : Ascott Hospitality (Europe) N.V.
 Principal Activity : Management
 Country of Incorporation : The Netherlands
 Share Capital : EURO250,000 (approximately SGD427,500)
 comprising 2,500 ordinary shares of EURO100 each

- (III) Name : Orville Investments SARL
 Principal Activity : Investment Holding
 Country of Incorporation : France
 Share Capital : EURO100,000 (approximately SGD171,000)
 comprising 1,000 ordinary shares of EURO100 each

- (IV) Name : Ascott Hospitality (Europe) SAS
 Principal Activity : Management
 Country of Incorporation : France
 Share Capital : EURO37,000 (approximately SGD63,300)
 comprising 370 ordinary shares of EURO100 each

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
15 September 2010