



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF SECOND PHASE OF SUBSCRIPTION OF EQUITY SHARES IN RATTHA SOMERSET GREENWAYS (CHENNAI) PRIVATE LIMITED

Further to its announcements made on 14 and 21 December 2009, CapitaLand Limited ("**CapitaLand**") wishes to announce that Ascott (Mauritius) Company Limited ("**Ascott Mauritius**") has completed the second phase of subscription of new equity shares ("**Phase 2 Subscription**") in Rattha Somerset Greenways (Chennai) Private Limited ("**Rattha Somerset Greenways**").

Following the completion of the Phase 2 Subscription, CapitaLand's interest in Rattha Somerset Greenways has increased from 60.16% to 64.38%. Rattha Somerset Greenways remains a subsidiary of CapitaLand.

By Order of the Board

Low Sai Choy
Company Secretary
24 September 2010