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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	06-Apr-2011 20:27:45
Announcement No.	00191

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CAPITAMALL TRUST - "S$350.0 MILLION 2.125% CONVERTIBLE BONDS DUE 2014 - SGX-ST APPROVAL IN-PRINCIPLE"
Description	CapitaMalls Asia Limited's subsidiary, CapitaMall Trust Management Limited, the manager of CapitaMall Trust, has today issued an announcement on the above matter, as attached for information. The initial public offering of CapitaMalls Asia Limited's shares was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.
Attachments	CMT_AIP_Announcement.pdf Total size = **34K** (2048K size limit recommended)

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(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

S$350.0 MILLION 2.125% CONVERTIBLE BONDS DUE 2014
SGX-ST APPROVAL IN-PRINCIPLE

The **Manager** is pleased to announce that the **SGX-ST** has on 6 April 2011 granted in-principle approval for the listing and quotation of (a) S$350.0 million in aggregate principal amount of **Convertible Bonds** and (b) up to 154,239,379 **Conversion Units** to be issued upon the conversion of the **Convertible Bonds**.

The **SGX-ST**'s in-principle approval for the listing and quotation of the **Convertible Bonds** and the **Conversion Units** was granted subject to, *inter alia*, the following conditions:

(a) compliance with the **SGX-ST**'s listing requirements;

(b) announcement of the conditions under which the conversion price of the **Convertible Bonds** may be adjusted and the conditions under which the **Convertible Bonds** may be redeemed; and

(c) submission to the **SGX-ST** of the following:

   (i) a written undertaking from **CMT** that the **Convertible Bonds** have been offered to the persons specified in Sections 274 and 275 of the Securities and Futures Act (Chapter 289 of Singapore) in Singapore (or such equivalent terms in the relevant jurisdictions where the **Convertible Bonds** are subscribed);

   (ii) a written confirmation from **CMT** that the offering circular to be issued in connection with the **Issue** contains all information that the persons specified in Section 274 and Section 275 of the Securities and Futures Act (Chapter 289 of Singapore) in Singapore (or such equivalent terms in the relevant jurisdictions where the **Convertible Bonds** are subscribed) would customarily expect to see in introductory documents or offering circulars for similar debt issues;

   (iii) a duly signed undertaking in the format set out in Appendix 2.3.1 of the **Listing Manual**;

(iv) a copy of the signed subscription agreement, trust deed and agency agreement;

(v) a written confirmation from **CMT** that the terms of the **Convertible Bonds** comply with Rule 829(1) of the **Listing Manual**;

(vi) a written undertaking from **CMT** that it will make periodic announcements on the use of the proceeds from the **Issue** and conversion of the **Convertible Bonds** and that it will provide a status report on the use of the proceeds in **CMT**'s annual report;

(vii) a written undertaking from **CMT** that it will not allot and issue the **Convertible Bonds** so as to transfer a controlling interest in **CMT** without the prior approval of **CMT**'s unitholders at a general meeting;

(viii) a written confirmation from **CMT** that it will not place the **Convertible Bonds** to persons prohibited under Rule 812(1) of the **Listing Manual**;

(ix) a written undertaking from **CMT** to announce any adjustment made pursuant to Rule 829(1) of the **Listing Manual**; and

(x) a written confirmation from the **Lead Manager** that the **Convertible Bonds** will not be placed to persons prohibited under Rule 812(1) of the **Listing Manual**.

The **SGX-ST**'s in-principle approval for the listing and the quotation of the **Convertible Bonds** and the **Conversion Units** is not to be taken as an indication of the merits of the **Convertible Bonds**, the **Conversion Units**, **CMT** and/or its subsidiaries.

Definitions:

CMT	CapitaMall Trust
CMT Trustee	HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of **CMT**
Conversion Units	The **Units** to be issued on the conversion of the **Convertible Bonds** and for which the **SGX-ST**'s in-principle approval for listing and quotation has been granted
Convertible Bonds	S$350.0 million in aggregate principal amount of 2.125% unsecured convertible bonds due 2014
Issue	Issue of the **Convertible Bonds**
Lead Manager	Credit Suisse (Singapore) Limited
Listing Manual	Listing Manual of the **SGX-ST**
Manager	CapitaMall Trust Management Limited, in its capacity as manager of **CMT**
Securities Act	The U.S. Securities Act 1933, as amended

SGX-ST	Singapore Exchange Securities Trading Limited
Units	Units in **CMT**

BY ORDER OF THE BOARD
CAPITAMALL TRUST MANAGEMENT LIMITED
(as manager of CapitaMall Trust)
Company Registration No. 200106159R

Kannan Malini
Company Secretary
Singapore
6 April 2011

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units** and/or **Convertible Bonds**. Any such offer will be made solely by means of an offering circular to be published in due course and any supplement or amendment thereto and any acquisition of securities should be made on the basis of information contained in such offering circular.

The **Convertible Bonds** and the **Units** to be issued upon conversion of the **Convertible Bonds** have not been, and will not be registered under the **Securities Act** and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the **Securities Act**. This notice is for information purposes only and does not constitute an offer or sale of **Convertible Bonds** or **Units** to be issued upon conversion of the **Convertible Bonds** in the United States or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the **Manager**'s current view on future events.

The value of the **Units** and the **Convertible Bonds**, and the income derived from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** and/or the **Convertible Bonds** is subject to investment risks, including the possible loss of the principal amount invested. Potential investors should consult a professional adviser as to the suitability of any **Convertible Bonds** or securities for the individual concerned.

Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that unitholders of **CMT** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.