(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

**S$370,000,000 2.0 PER CENT. CONVERTIBLE BONDS DUE 2013 -
PUT OPTION EXERCISED IN RESPECT OF S$6.25 MILLION IN PRINCIPAL AMOUNT**

The **Manager** refers to the **Convertible Bonds** issued by **CCT**, acting through the **CCT Trustee**.

The **Manager** wishes to announce that holders of S$6.25 million in aggregate principal amount of **Convertible Bonds** (representing 3.5% of the outstanding S$180.0 million in aggregate principal amount), have exercised their put option pursuant to Condition 8.4 of the **Terms and Conditions.** **CCT Trustee** is therefore required to redeem their **Convertible Bonds** on 6 May 2011 at the Early Redemption Amount (as defined in the **Terms and Conditions**) plus accrued interest. The last day for the holders of the **Convertible Bonds** to exercise the put option was the day falling 20 days prior to 6 May 2011, being 15 April 2011.

The **Convertible Bonds** which will be redeemed on 6 May 2011 pursuant to the put option will be cancelled. Following such redemption, the outstanding principal amount of **Convertible Bonds** will be S$173.8 million, and the maturity date of the **Convertible Bonds** is 6 May 2013.

The redemption will be funded in cash from internal resources and is not expected to have any material impact on the cash flows of **CCT**.

By Order of the Board
CAPITACOMMERCIAL TRUST MANAGEMENT LIMITED
(as manager of CapitaCommercial Trust)
Company Registration No. 200309059W

Michelle Koh
Company Secretary
Singapore
18 April 2011

Definitions used in this announcement are set out below:

CCT	CapitaCommercial Trust
CCT Trustee	HSBC Institutional Trust Serivces (Singapore) Limited in its capacity as trustee of **CCT**
Convertible Bonds	S$370.0 million 2.0 per cent. convertible bonds due 2013
Manager	CapitaCommercial Trust Management Limited, in its capacity as manager of **CCT**
Securities Act	U.S. Securities Act of 1933, as amended
SGX-ST	Singapore Exchange Securities Trading Limited
Terms and Conditions	Terms and conditions of the **Convertible Bonds**
Unit	A unit representing an undivided interest in CCT
Unitholder	A holder of **Units**
U.S.	United States

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units** and/or **Convertible Bonds**.

The **Convertible Bonds** and the **Units** to be issued upon conversion of the **Convertible Bonds** have not been, and will not be registered under the **Securities Act** and may not be offered or sold within the **United States**, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the **Securities Act**. This notice is for information purposes only and does not constitute an offer or sale of **Convertible Bonds** or **Units** to be issued upon conversion of the **Convertible Bonds** in the **United States** or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the **United States** or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the **United States** securities law or the securities laws of any such other jurisdiction.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward looking statements, which are based on the **Manager**'s current view on future events.

The value of **Units** and **Convertible Bonds**, and the income derived from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** and/or **Convertible Bonds** is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CCT** is not necessarily indicative of the future performance of **CCT**.