CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF ASCOTT INTERNATIONAL MANAGEMENT (INDIA) PRIVATE LIMITED

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly-owned subsidiary, Ascott International Management (India) Private Limited (“**AIM India**”), has increased its issued and paid-up share capital from INR22,600,000 (approximately SGD682,000) to INR33,700,000 (approximately SGD1,017,000) (the “**Share Increase**”) as part of its ongoing business development.

The Share Increase was made by way of an allotment and issue of an additional 1,110,000 equity shares of INR10 each at a premium of INR10 each by AIM India to its existing sole shareholder, Ascott International Management (2001) Pte Ltd, another wholly-owned subsidiary of CapitaLand, for a cash consideration of INR22,200,000 (approximately SGD670,000).

Following the Share Increase, AIM India’s issued and paid-up share capital is now INR33,700,000 comprising 3,370,000 equity shares of INR10 each. AIM India remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
22 August 2011