



CAPITAMALLS ASIA LIMITED

Regn. No.: 200413169H
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF CAPITALAND RETAIL (SHANGHAI) MANAGEMENT & CONSULTING CO., LTD.

CapitaMalls Asia Limited ("**CMA**") wishes to announce that its wholly-owned subsidiary, CapitaLand Retail (Shanghai) Management & Consulting Co., Ltd. ("**CRSM**"), has increased its registered capital from US\$4,040,000 (approximately S\$6,406,369) to US\$28,040,000 (approximately S\$35,945,918). The additional capital will be used to fund the working capital requirements of CRSM.

The increase in registered capital was made by way of a cash injection by CapitaLand Retail China Pte. Ltd., another wholly-owned subsidiary of CMA.

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of CMA for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CMA has any interest, direct or indirect, in the above transaction.

By Order of the Board

Kannan Malini
Company Secretary
25 August 2011